

The GEFA board of directors has approved reduced interest rates for its federal loan programs, including the Georgia Land Conservation Program. The new rate for land conservation loans will be 1.5 percent below the interest rate of the Georgia Fund program or 2.5 percent, whichever is lower. The interest rate for the Georgia Fund is indexed to the most recent 20-year, competitively-bid, state general obligation bond issue. With the current Georgia Fund rate at 3.13 percent, the Land Conservation Loan Fund interest rate is now 1.63 percent.